

# NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting (the “AGM”) of Fu Yu Corporation Limited (the “Company”) will be held by way of electronic means on Tuesday, 26 April 2022 at 3.00 p.m. (Singapore time) for the purpose of transacting the following businesses:

## ORDINARY BUSINESS

1. To receive and adopt the Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2021 together with the Auditors’ Report thereon.  
**(Resolution 1)**
2. To approve the payment of a final tax exempt (one-tier) dividend of 1.25 Singapore cents per ordinary share for the financial year ended 31 December 2021.  
**(Resolution 2)**
3. To re-elect Mr Hew Lien Lee who will be retiring by rotation pursuant to Regulation 110 of the Constitution of the Company and who, being eligible, offer himself for re-election.  
*[see explanatory note (i)]*  
**(Resolution 3)**
4. To re-elect the following Directors who will be retiring pursuant to Regulation 115 of the Constitution of the Company and who, being eligible, offer themselves for re-election:
  - (a) Mr Huang Junli, Christopher  
*[see explanatory note (ii)]*  
**(Resolution 4)**
  - (b) Mr Poh Kai Ren Daniel  
*[see explanatory note (ii)]*  
**(Resolution 5)**
  - (c) Mr Tan Tong Loong Royston  
*[see explanatory note (ii)]*  
**(Resolution 6)**
5. To approve the payment of Directors’ fees of S\$197,685 for the financial year ending 31 December 2022, payable quarterly in arrears (2021: S\$288,167).  
**(Resolution 7)**
6. To re-appoint Messrs KPMG LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.  
**(Resolution 8)**

## SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolution as Ordinary Resolution, with or without any modifications:

### 7. **Ordinary Resolution: Authority to allot and issue shares**

That authority be and is hereby given to the Directors of the Company to:

- (a) (i) issue shares in the Company (“Shares”) whether by way of rights, bonus or otherwise; and/or

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- (ii) make or grant offers, agreements or options (collectively, “Instruments”) that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent (50%) of the Company’s total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a *pro-rata* basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed twenty per cent (20%) of the Company’s total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below);

- (2) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited (“SGX-ST”)) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the Company’s total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed, after adjusting for:

- (i) new Shares arising from the conversion or exercise of any convertible securities;
- (ii) new Shares arising from exercising share options or vesting of share awards, provided the share options or awards were granted in compliance with the Listing Manual of the SGX-ST; and
- (iii) any subsequent bonus issue, consolidation or subdivision of Shares;

provided further that adjustments in accordance with sub-paragraphs (2)(i) and (ii) above are only to be made in respect of new Shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

- (3) in this Resolution, “subsidiary holdings” shall have the meaning ascribed to it in the Listing Manual of the SGX-ST;
- (4) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and

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- (5) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier.

*[see explanatory note (iii)]*

**(Resolution 9)**

By Order of the Board

Kong Wei Fung  
Cheok Hui Yee  
Joint Company Secretaries

Singapore  
4 April 2022

## **Explanatory Notes:**

- (i) **Ordinary Resolution 3** is to re-elect Mr Hew who will be retiring by rotation pursuant to Regulation 110 of the Constitution of the Company. Mr Hew will, upon re-election, continue to serve as the Executive Director, Chief Executive Officer and Chief Operating Officer.
- (ii) **Ordinary Resolutions 4, 5 and 6** are to re-elect Mr Christopher Huang, Mr Daniel Poh and Mr Royston Tan who will be retiring pursuant to Regulation 115 of the Constitution of the Company.

Mr Christopher Huang will, upon re-election, remain as Independent Non-Executive Chairman, Chairman of Remuneration Committee, and Member of Audit and Nominating Committees.

Mr Daniel Poh will, upon re-election, remain as Independent Director, Chairman of Audit Committee, and Member of Nominating and Remuneration Committees.

Mr Royston Tan will, upon re-election, remain as Independent Director, Chairman of Nominating Committee and Member of Audit and Remuneration Committees.

The Board considers Mr Christopher Huang, Mr Daniel Poh and Mr Royston Tan independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Detailed information of all retiring directors including information as set out in Appendix 7.4.1. of the Listing Manual can be found under "Board of Directors", "Corporate Governance Report", "Directors' Statement" and "Additional Information on Directors Seeking Re-election" sections of the Company's Annual Report.

- (iii) **Ordinary Resolution 9**, if passed, will authorise and empower the Directors of the Company from the date of the AGM to issue Shares and to make or grant Instruments (such as warrants or debentures) convertible into Shares, and to issue Shares in pursuance of such Instruments, without seeking any further approval from shareholders in general meeting but within the limitation imposed by this Resolution, for such purposes as the Directors may consider would be in the best interests of the Company. The aggregate number of Shares (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) to be allotted and issued would not exceed 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time this resolution is passed, of which the total number of Shares that may be issued other than on a pro-rata basis to shareholders shall not exceed 20% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time the resolution is passed. This authority will, unless revoked or varied at a general meeting, expire at the next AGM of the Company.

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## Notes:

1. The AGM is being convened, and will be held, by way of electronic means pursuant to the Covid-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice of AGM will not be sent to members. Instead, this Notice of AGM will be sent to members by electronic means via publication on the Company's website at the URL <https://www.fuyucorp.com/agm-2022> and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
2. Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the AGM can be electronically accessed via "live" audio-visual webcast ("**Live Webcast**") or "live" audio-only stream ("**Live Audio Stream**")), submission of questions in advance of the AGM, addressing of substantial and relevant questions prior to, or at, the AGM and voting by appointing the Chairman of the AGM as proxy, are set out in the accompanying Company's announcement dated 4 April 2022 ("**AGM Alternative Arrangements Announcement**"). The AGM Alternative Arrangements Announcement, this Notice of AGM, the Annual Report of the Company and the proxy form may be accessed at the Company's website at the URL <http://www.fuyucorp.com/annual-reports/> and <https://www.fuyucorp.com/agm-2022>, as well as at the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
3. The proceedings of the AGM will be broadcasted "live" through an audio-and-video webcast and an audio-only feed. Members and investors holding shares in the Company through the Central Provident Fund ("**CPF**") or Supplementary Retirement Scheme ("**SRS**") ("**CPF/SRS investors**") who wish to follow the proceedings through a Live Webcast via their mobile phones, tablets or computers or listen to the proceedings through a Live Audio Stream must pre-register at <https://conveneagm.com/sg/fuyu2022> no later than 3.00 p.m. on 23 April 2022 ("**Registration Cut-Off Time**"). Following verification, an email containing instructions on how to access the Live Webcast and Live Audio Stream of the proceedings of the AGM will be sent to authenticated members and CPF/SRS investors by 12.00 p.m. on 25 April 2022. Members and CPF/SRS investors who do not receive any email by 12.00 p.m. on 25 April 2022, but have registered by the Registration Cut-Off Time, should contact the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at +65 6536 5355 during office hours for assistance.

Investors holding shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967) ("**Investors**") (other than CPF/SRS investors) will not be able to pre-register at <https://conveneagm.com/sg/fuyu2022> for the "live" broadcast of the AGM. An Investor (other than CPF/SRS investors) who wishes to participate in the "live" broadcast of the AGM should instead approach his/her relevant intermediary as soon as possible in order for the relevant intermediary to make the necessary arrangements to pre-register. The relevant intermediary is required to submit a consolidated list of participants (setting out in respect of each participant, his/her name, email address and NRIC/Passport number) to the Company, via email to [AGM2022@fuyucorp.com](mailto:AGM2022@fuyucorp.com) no later than 3.00 p.m. on 23 April 2022.

4. **As the AGM will be held by way of electronic means, members will not be able to attend the AGM in person. A member (whether individual or corporate) will also not be able to vote "live" on the resolutions to be tabled for approval at the AGM. A member (whether individual or corporate) must appoint the Chairman of the AGM as his/her/its proxy to vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM.**

The instrument appointing the Chairman of the AGM as proxy ("**proxy form**") may be accessed at the Company's website, pre-registration website and SGX website. Where a member (whether individual or corporate) appoints the Chairman of the AGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.

5. The Chairman of the AGM, as proxy, need not be a member of the Company.
6. The proxy form is not valid for use by Investors (including CPF/SRS investors) and shall be ineffective for all intents and purposes if used or purported to be used by them. An Investor who wishes to vote should instead approach his/her relevant intermediary as soon as possible to specify his/her voting instructions. CPF/SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their voting instructions by 5.00 p.m. on 13 April 2022, being seven (7) working days before the date of the AGM.
7. The proxy form must be submitted to the Company in the following manner:
  - (a) if submitted by post, be lodged at the registered office of the Company at 8 Tuas Drive 1, Singapore 638675; or
  - (b) if submitted electronically, be submitted via email to the Company at [AGM2022@fuyucorp.com](mailto:AGM2022@fuyucorp.com),

in either case, not less than seventy-two (72) hours before the time appointed for holding the AGM.

A member who wishes to submit the proxy form must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. **Members are strongly encouraged to submit completed proxy forms electronically via email.**

8. The proxy form must be under the hand of the appointor or of his/her attorney duly authorised in writing. Where the proxy form is executed by a corporation, it must be executed either under its seal, executed as a deed in accordance with the Companies Act or under the hand of an attorney or an officer duly authorised, or in some other manner approved by the Directors. Where the proxy form is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the proxy form, failing which the proxy form may be treated as invalid.

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9. In the case of members of the Company whose Shares are entered against their names in the Depository Register, the Company may reject any proxy form lodged if such members are not shown to have Shares entered against their names in the Depository Register, as at 72 hours before the time appointed for holding the AGM as certified by The Central Depository (Pte) Limited to the Company.
10. **Members will not be able to ask questions “live” during the broadcast of the AGM. Members and CPF/SRS investors may submit questions relating to the business of the AGM no later than 3.00 p.m. on 18 April 2022:**
- (a) via the pre-registration website at <https://conveneagm.com/sg/fuyu2022>;
  - (b) by email to [AGM2022@fuyucorp.com](mailto:AGM2022@fuyucorp.com); or
  - (c) by post to the registered office of the Company at 8 Tuas Drive 1, Singapore 638675.

**In view of the current Covid-19 situation and the related safe distancing measures which may make it difficult to submit questions by post, members and Investors are strongly encouraged to submit their questions via email or the pre-registration website.**

All substantive and relevant questions related to the resolutions to be tabled for approval at the AGM received in advance of the AGM, will be addressed and published by 20 April 2022 via SGXNet and at the Company’s website at <https://www.fuyucorp.com/agm-2022>. This is to allow Members sufficient time and opportunity to consider the Company’s responses before the deadline for the submission of proxy form, which is 3.00 p.m. on 23 April 2022. Investors (other than CPF/SRS investors) will not be able to submit questions relating to the business of the AGM via the above means. Instead, they should approach their relevant intermediaries as soon as possible in order for the relevant intermediaries to make the necessary arrangements for them to submit questions in advance of the AGM.

11. All documents (including the Annual Report, this Notice of AGM and the proxy form) or information relating to the business of the AGM have been, or will be, published on the Company’s website and SGX website. **Printed copies of the documents will not be despatched to members.** Members and Investors are advised to check the Company’s website or SGX website regularly for updates.

## NOTICE OF RECORD DATE

**NOTICE IS HEREBY GIVEN** that, subject to the approval of shareholders of the Company (the “**Shareholders**”) for the proposed final tax exempt (one-tier) dividend (“**Final Dividend**”) of 1.25 Singapore cents per ordinary share in the capital of the Company (“**Shares**”) for the financial year ended 31 December 2021 at the AGM, the Share Transfer Books and Register of Members of the Company will be closed on 12 May 2022 for the purpose of determining the entitlement of Shareholders to the Final Dividend.

Duly completed registrable transfers of ordinary shares of the Company received by the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632, up to 5.00 p.m. on 12 May 2022 will be registered to determine shareholders’ entitlements to the Final Dividend. Shareholders whose Securities Accounts with The Central Depository (Pte) Limited are credited with ordinary shares of the Company at 5.00 p.m. on 12 May 2022 will be entitled to the proposed Final Dividend.

Payment of the Final Dividend, if approved by shareholders, will be made on 24 May 2022.

### Personal data privacy

**By (a) submitting a proxy form appointing the Chairman of the AGM to vote at the AGM and/or any adjournment thereof, (b) submitting any question prior to the AGM or (c) submitting the pre-registration form in accordance with this Notice, a member of the Company (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxy forms appointing the Chairman of the AGM as proxy for the AGM (including any adjournment thereof); processing the pre-registration forms for purposes of granting access to members for the Live Webcast or Live Audio Stream and providing viewers with any technical assistance, when necessary; addressing selected substantive questions from members received before or during the AGM; the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines, and (ii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.**