



FU YU CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198004601C)
(the "Company")

**MINUTES OF THE ANNUAL GENERAL MEETING ("AGM" OR "MEETING") OF THE COMPANY
HELD BY WAY OF ELECTRONIC MEANS ON TUESDAY, 26 APRIL 2022 AT 3.00 P.M.**

PRESENT : As per the Webcast Attendees Report
(due to the restriction on the use of personal data pursuant to the provision of the Personal Data Protection Act 2012, the names of the attendees of this Meeting will not be published in this minutes)

CHAIRMAN: Mr Huang Junli, Christopher

1. WELCOMING ADDRESS

The Independent Non-Executive Chairman, Mr Huang Junli, Christopher ("Chairman" or "Mr Christopher Huang"), chaired the Meeting. On behalf of the Board of Directors (the "Board"), he welcomed the attendees who had joined the virtual AGM of the Company.

2. QUORUM

2.1 The Chairman thanked shareholders for their pre-registration and attendance at the AGM electronically to observe or listen to the AGM proceedings contemporaneously through Live Webcast or a Live Audio Stream. He then acknowledged the shareholders' attendance at the AGM by electronic means.

2.2 There being a quorum, the Chairman called the AGM to order.

2.3 The Chairman introduced his fellow Board members (Mr Seow Jun Hao David, Mr Hew Lien Lee, Mr Poh Kai Ren Daniel and Mr Tan Tong Loong Royston), Chief Financial Officer (Ms Hee Siew Fong) and Company Secretary (Ms Kong Wei Fung) who attended the Meeting remotely via video conference. He added that the Company's auditors (KPMG LLP), polling agent and scrutineer had also dialled in to the Meeting.

3. NOTICE OF MEETING

3.1 The Notice convening the AGM ("Notice") having been published on the SGXNet and the Company's corporate website on 4 April 2022 was, with the concurrence of the Meeting, taken as read.

3.2 The Chairman informed that as mentioned in the Notice, shareholders would not be able to vote online on the resolutions tabled for approval at the AGM but could exercise their voting rights at the AGM by appointing the Chairman of AGM as their proxy. As shareholders had appointed Chairman as their proxy to vote on their behalf, he would propose all resolutions tabled for approval in the AGM and vote in accordance with their instructions.

3.3 The Chairman also informed the Meeting that pursuant to Regulation 85(1) of the Company's Constitution and Rule 730A(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), he demanded all proposed resolutions as set out in the Notice be voted by poll.

- 3.4 He further informed the Meeting that (a) Reliance 3P Advisory Pte. Ltd. and Boardroom Corporate & Advisory Services Pte. Ltd. were appointed as Scrutineer and Polling Agent respectively; and (b) the Polling Agent had counted the proxy votes received as at the cut-off date and the Scrutineer had verified the results of the proxy voting and prepared a report on the poll results. The poll results would be announced immediately after each motion had been formally proposed.
- 3.5 The Company's responses to the questions from shareholders received prior to this AGM (annexed hereto as Appendices I and II) had been uploaded on the SGXNet on 20 April 2022 and 25 April 2022 and also made available on the Company's corporate website.
- 3.6 The Chairman then proceeded with the items on the Agenda.

ORDINARY BUSINESS

4. ORDINARY RESOLUTION 1: Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2021

- 4.1 The first item on the Agenda was to receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2021 together with the Auditors' Report thereon.
- 4.2 The Chairman proposed the motion. He informed that the Scrutineer had verified the poll results and the poll results were as follows:

	No. of votes	Percentage
For	257,076,386	99.998%
Against	6,200	0.002%

- 4.3 Accordingly, the Chairman declared resolution 1 carried.
- 4.4 It was RESOLVED that the Directors' Statements and the Audited Financial Statements for the financial year ended 31 December 2021 together with the Auditors' Report thereon be hereby received and adopted.

5. ORDINARY RESOLUTION 2: Declaration of Final Dividend

- 5.1 The second item on the Agenda was to approve the payment of final dividend for financial year ended 31 December 2021. The final dividend, if approved, would be paid on 24 May 2022.
- 5.2 The Chairman proposed the motion. He informed that the Scrutineer had verified the poll results and the poll results were as follows:

	No. of votes	Percentage
For	257,805,986	99.998%
Against	6,200	0.002%

- 5.3 Accordingly, the Chairman declared resolution 2 carried.
- 5.4 It was RESOLVED that the payment of a final tax exempt (one-tier) dividend of 1.25 Singapore cents per ordinary share for the financial year ended 31 December 2021 be hereby approved.

6. ORDINARY RESOLUTION 3: Re-election of Mr Hew Lien Lee

- 6.1 The Chairman explained that Mr Hew Lien Lee (a) was retiring by rotation pursuant to Regulation 110 of the Company's Constitution and he being eligible, had offered himself for re-election; and (b) will continue to serve as the Executive Director, Chief Executive Officer

and Chief Operating Officer upon his re-election as Director.

- 6.2 The Chairman had proposed the motion. He informed that the Scrutineer had verified the poll results and the poll results were as follows:

	No. of votes	Percentage
For	256,623,386	99.539%
Against	1,188,800	0.461%

- 6.3 Accordingly, the Chairman declared resolution 3 carried.

- 6.4 It was RESOLVED that Mr Hew Lien Lee be re-elected as a Director of the Company.

**7. ORDINARY RESOLUTION 4:
Re-election of Mr Huang Junli, Christopher**

- 7.1 The Chair of the Meeting for item 4(a) on the Agenda in relation to the re-election of Mr Huang Junli, Christopher as Director was passed to Mr Seow Jun Hao David ("Mr David Seow"), Group Managing Director.

- 7.2 Mr David Seow explained that Mr Christopher Huang (a) was retiring pursuant to Regulation 115 of the Company's Constitution and he being eligible, had offered himself for re-election; and (b) will remain as the Chairman of Remuneration Committee and member of Audit and Nominating Committees upon his re-election as Director; and (c) was considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

- 7.3 As the Chairman proposed the motion, Mr David Seow informed that the Scrutineer had verified the poll results and the poll results were as follows:

	No. of votes	Percentage
For	257,065,586	99.71%
Against	746,600	0.29%

- 7.4 Accordingly, Mr David Seow declared resolution 4 carried.

- 7.5 It was RESOLVED that Mr Christopher Huang be re-elected as a Director of the Company.

- 7.6 The Chair of the Meeting was then passed back to Mr Christopher Huang.

**8. ORDINARY RESOLUTION 5:
Re-election of Mr Poh Kai Ren Daniel**

- 8.1 Chairman explained that Mr Poh Kai Ren Daniel (a) was retiring pursuant to Regulation 115 of the Company's Constitution and he being eligible, had offered himself for re-election; and (b) will remain as the Chairman of Audit Committee and member of Nominating and Remuneration Committees upon his re-election as Director; and (c) was considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

- 8.2 The Chairman proposed the motion. He informed that the Scrutineer had verified the poll results and the poll results were as follows:

	No. of votes	Percentage
For	257,065,586	99.71%
Against	746,600	0.29%

- 8.3 Accordingly, the Chairman declared resolution 5 carried.

- 8.4 It was RESOLVED that Mr Poh Kai Ren Daniel be re-elected as a Director of the Company.

**9. ORDINARY RESOLUTION 6:
Re-election of Mr Tan Tong Loong Royston**

9.1 Chairman explained that Mr Tan Tong Loong Royston (a) was retiring pursuant to Regulation 115 of the Company's Constitution and he being eligible, had offered himself for re-election; and (b) will remain as the Chairman of Nominating Committee and member of Audit and Remuneration Committees upon his re-election as Director; and (c) was considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

9.2 The Chairman proposed the motion. He informed that the Scrutineer had verified the poll results and the poll results were as follows:

	No. of votes	Percentage
For	255,860,386	99.243%
Against	1,951,800	0.757%

9.3 Accordingly, the Chairman declared resolution 6 carried.

9.4 It was RESOLVED that Mr Tan Tong Loong Royston be re-elected as a Director of the Company.

**10. ORDINARY RESOLUTION 7:
Directors' Fees for Financial Year Ending 31 December 2022**

10.1 The Meeting was explained that item 5 on the Agenda was to approve the payment of Directors' fees for financial year ending 31 December 2022, payable quarterly in arrears.

10.2 The Chairman proposed the motion. He informed that the Scrutineer had verified the poll results and the poll results were as follows:

	No. of votes	Percentage
For	257,803,686	99.997%
Against	8,300	0.003%

10.3 Accordingly, the Chairman declared resolution 7 carried.

10.4 It was RESOLVED that the Directors' fees of S\$197,685/- for the financial year ending 31 December 2022 payable quarterly in arrears be approved.

**11. ORDINARY RESOLUTION 8:
Re-appointment of KPMG LLP as Auditors**

11.1 The retiring auditors, KPMG LLP had indicated their willingness to accept re-appointment as auditors of the Company.

11.2 The Chairman proposed the motion. He informed that the Scrutineer had verified the poll results and the poll results were as follows:

	No. of votes	Percentage
For	257,799,736	99.995%
Against	12,450	0.005%

11.3 Accordingly, the Chairman declared resolution 8 carried.

11.4 It was RESOLVED that Messrs KPMG LLP be re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting and that the Directors be authorised to fix their remuneration.

SPECIAL BUSINESS

12. ORDINARY RESOLUTION 9: Authority to Allot and Issue Shares

12.1 The Meeting ensued with the deliberation on special business of the Agenda. Chairman explained that resolution 9 was to seek shareholders' approval to authorise Directors to allot and issue shares pursuant to Section 161 of the Companies Act 1967 and the Listing Manual of the SGX-ST.

12.2 The Chairman proposed the motion. He informed that the Scrutineer had verified the poll results and the poll results were as follows:

	No. of votes	Percentage
For	241,603,361	93.715%
Against	16,202,575	6.285%

12.3 Accordingly, the Chairman declared resolution 9 carried.

12.4 It was RESOLVED that authority be and is hereby given to the Directors of the Company to:

- (a) (i) issue shares in the Company ("Shares") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent (50%) of the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a *pro-rata* basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed twenty per cent (20%) of the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited ("SGX-ST")) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed, after adjusting for:
- (i) new Shares arising from the conversion or exercise of any convertible securities;

(ii) new Shares arising from exercising share options or vesting of share awards, provided the share options or awards were granted in compliance with the Listing Manual of the SGX-ST; and

(iii) any subsequent bonus issue, consolidation or subdivision of Shares;

provided further that adjustments in accordance with sub-paragraphs (2)(i) and (ii) above are only to be made in respect of new Shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

(3) in this Resolution, “subsidiary holdings” shall have the meaning ascribed to it in the Listing Manual of the SGX-ST;

(4) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and

(5) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier.

13. CONCLUSION

There being no other business to be transacted at the AGM, the formality of business of the AGM had been concluded. The Chairman declared the Meeting closed at 3.15 p.m. and he thanked all present for their attendance and participation.

Signed as a true record of the proceedings

HUANG JUNLI, CHRISTOPHER
Chairman of the Meeting



FU YU CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198004601C)
(the “Company”)

ANNUAL GENERAL MEETING TO BE HELD ON 26 APRIL 2022 – RESPONSES TO QUESTIONS FROM SHAREHOLDERS

The Board of Directors of Fu Yu Corporation Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to thank shareholders for submitting their questions in advance of the Annual General Meeting (“AGM”) to be held by way of electronic means on Tuesday, 26 April 2022 at 3.00 p.m. (Singapore time).

The Company’s responses to the substantial and relevant questions that were raised by shareholders are set out below.

GENERAL BUSINESS

- Q1. What type of commodity raw materials is Fu Yu Supply Chain Solutions Pte Ltd (“FYSCS”) dealing with? Oil? Rubber? Coal? Please elaborate. What is the competitive advantage of FYSCS versus its peers? Does FYSCS provide synergies with the company's existing business? What kind of synergies, if any, would the company benefit from?**

To broaden the Group’s revenue base beyond the core manufacturing business, FYSCS (formerly known as Avantgarde Enterprise Pte Ltd) was acquired in July 2021 to enter the business of supply chain management services for commodity raw materials. Besides generating additional revenue streams, FYSCS is envisaged to reap potential cost savings for the Group, particularly in the procurement and logistics management of resins which is a key raw material for the Group’s manufacturing business. FYSCS is backed by a team of experienced personnel who have strong track record in the commodities business including oil and oil-derivative products.

- Q2. Is FYSCS impacted positively or negatively by the current supply chain disruptions seen worldwide? Why? Please elaborate.**

Thus far, the supply chain disruptions have not had a negative impact on FYSCS which reported a maiden profit of S\$1.1 million in the financial year ended 31 December 2021 (“FY2021”).

- Q3. I read in the news that China is sticking to a zero COVID policy. Would this positively or negatively impact our business in China? I note that COVID situation has worsened quite significantly in China of late. How is the COVID situation affecting our operations in China? Would there be shortage of workers and delay in schedule due to employees of FU YU contracting COVID? How is the company dealing with the shortage of manpower issues brought about by COVID? What level of capacity are our factories currently operating at?**

Our China operations are located in Suzhou, Dongguan and Zhuhai. At present, our factories in China remain in operation, even though our factory in Suzhou is facing some manpower constraints due to mobility restrictions in line with the government’s directives that are preventing employees in certain districts from travelling to work. With its experience gained from previous similar situations and well-established procedures, the Group was able to respond swiftly to

manage this current situation of manpower shortage by adjusting the production schedules of its Suzhou plant to fulfil customers' orders. Consequent to the lockdown measures implemented in Shanghai, the Group was unable to make deliveries to customers in this area. On a broader scale, the COVID-19 situation in China has also led to delays in shipment of raw materials due to port closures. This could in turn result in a deferment in order deliveries to customers.

As the state of COVID-19 virus and corresponding regulatory measures in China remain fluid, the Group will continue to keep a close watch on any further developments and ensure compliance with government directives.

The Group currently has sufficient manufacturing capacity at its factories to meet the needs of customers. Nevertheless, the Group is cognisant that manpower constraints have become increasingly challenging for many businesses globally. Over the years, the Group has progressively introduced higher levels of automation into our China, Singapore and Malaysia operations in a bid to mitigate potential issues on labour supply.

Q4. There has been a rise in the prices of many commodities, including but not limited to oil, coal, tin. How is the company managing its costs of materials, given the crazy rise in the prices of the raw materials needed to run our business?

In general, the Group's manufacturing business is able to pass on increases in the cost of key raw materials to its customers.

DIVIDEND

Q5. The company is paying out 211.5% of its net profit. Is this payout ratio sustainable? Does the company intend to pay out more than 100% of its profits going forward? Does the company have sufficient retained earnings for the management to continue to do so?

The Group's total dividends of 4.95 cents per share for FY2021 included a special dividend of 3.3 cents on top of an interim dividend of 0.4 cents and a final dividend of 1.25 cents. There is no change to our current dividend policy which is to distribute at least 50% of profit attributable to the owners of the Company as dividends, subject to business conditions, the Group's cash position and its requirements for working capital, capital expenditure and/or business expansion plans.

AUDIT FEES

Q6. Please explain the sizable increase in audit fees - the fees paid to our auditors more than doubled this year compared to the previous year. Why was there such a sizable increase in audit fees?

The increase in audit fees was due mainly to two factors. Firstly, there was an expansion in the scope of audit following the acquisition of FYSCS ("formerly known as Avantgarde Enterprise Pte Ltd"). Specifically, more audit focus and time was required for FYSCS as it involved an impairment review and also because the Group has entered into a new line of business in commodities supply chain management. Moreover, the cost of performing audits in Singapore and China has also increased as a result of a resource crunch in the industry, higher regulatory scrutiny on audits, as well as the evolving and more complex accounting and auditing standards.

By Order of the Board
Kong Wei Fung
Company Secretary
Singapore, 20 April 2022

About Fu Yu Corporation Limited

Fu Yu provides vertically-integrated services for the manufacture of precision plastic components and the fabrication of precision moulds and dies.

Since its inception in 1978, the Group has grown to become one of the largest manufacturers of high precision plastic parts and moulds in Asia. Today, the Group has established a strong presence in the region with manufacturing facilities located in Singapore, Malaysia and China.

Leveraging on over 40 years of operating history, the Group has built a broad and diversified customer base of blue chip companies in the printing and imaging, networking and communications, consumer, medical, automotive and power tool sectors.

To broaden its revenue base beyond the core manufacturing business, the Group formed a new business arm in July 2021 under Fu Yu Supply Chain Solutions Pte Ltd which is engaged in the business of providing supply chain management services for commodities.

For further information on Fu Yu, please visit the Group's website at: <http://www.fuyucorp.com/>

MEDIA AND INVESTOR RELATIONS CONTACT

OCTANT CONSULTING

phone (65) 62963583

Herman Phua | mobile 9664 7582 | email herman@octant.com.sg

Lisa Heng | mobile 9090 9887 | email lisa@octant.com.sg



FU YU CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
 (Company Registration Number: 198004601C)
 (the “Company”)

ANNUAL GENERAL MEETING TO BE HELD ON 26 APRIL 2022 – RESPONSES TO ADDITIONAL QUESTIONS FROM SHAREHOLDERS

The Board of Directors of Fu Yu Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform that the Company had addressed substantial and relevant questions raised by shareholders in advance of the Annual General Meeting on 26 April 2022 (“**AGM**”), via SGXNet on 20 April 2022 (the “**Announcement**”).

Further questions were subsequently received from shareholders (“**Additional Questions**”) after the submission deadline of 3.00 p.m. on 18 April 2022 and the Announcement. The Company has reviewed these Additional Questions and provided responses to substantial and relevant questions as set out below.

GENERAL BUSINESS

Q1. With a new team of management on board, can you share with us what future plans that the new management has for the company?

The Group plans to enhance the long term growth potential of our manufacturing business by executing initiatives to drive sales, enhance capabilities and expand the breadth of our services.

One of our immediate goals is to improve the utilisation rates of our factories in Asia by strengthening our business development team. In parallel with our strategy to build a diversified product portfolio for business resilience and stability, the Group intends to optimise its business mix to keep pace with current market trends. To this end, we plan to grow our business in market segments that display longer term stability and growth potential such as medical, automotive, eco-friendly and smart home consumer products.

The Group is also looking to launch our new “smart factory” in Singapore during the latter half of 2022. We believe our “smart factory” in Singapore will help to drive the Group’s rebranding efforts to elevate Fu Yu’s profile as an advanced solutions provider in the high precision plastics manufacturing industry.

To further sharpen our competitive edge, we are also in the process of broadening our value-added services to customers. The Group has initiated a new division – Corporate Development – to work with research institutes in Singapore and other partners regionally to explore R&D programs and identify commercially-viable technologies that could augment our manufacturing services.

Apart from the manufacturing business, Fu Yu Supply Chain Solutions Pte Ltd (FYSCS) will continue to seek opportunities in commodities supply chain management services to generate additional revenue streams. The Group also plans to leverage on FYSCS to reap potential cost savings in the procurement and logistics management of raw materials for the manufacturing business. Besides organic initiatives, the Group may also enter into joint ventures, partnerships, and/or strategic mergers or acquisitions that could enhance the potential of its businesses.

Q2. What percentage of FYSCS revenue for 2021 is from Fu Yu's manufacturing segment and what percentage is from external customers?

FYSCS generated revenue of S\$51.9 million in the financial year ended 31 December 2021 ("FY2021"). This amount was generated from external customers. With its supply chain and trading expertise, FYSCS is envisioned to support the Group's manufacturing business through raw material procurement and supply chain finance.

Q3. Can you provide a profile breakdown of FYSCS revenue from external customers? What industry are the customers in?

The external customers of FYSCS are in the commodities industry. FYSCS sources and sells physical commodity cargoes to established and reputable buyers of energy and renewable products in the market.

Q4. Does FYSCS take directional positions on commodity prices and earn a spread by selling to external customers or Fu Yu manufacturing segment?

FYSCS takes no directional position risk on its commodities trading business with its external trading counterparties. All such trades are back to back in nature where the price exposure is matched between purchase and sales contracts. FYSCS did not record any internal sales to the Group's entities in FY2021.

Q5. Can you provide breakdown of the FY2021 FYSCS revenue of S\$51.85 million by activities? What percentage to commodity financing, what percentage to supply chain?

For FY2021, the revenue of S\$51.9 million was derived from physical trading activities.

Q6. How much of the cash balance is set aside to operate FYSCS activities?

The working capital requirements of FYSCS can vary across a financial year as it is dependent on the size and frequency of contracts. FYSCS utilises primarily trade financing to support its operations as its trades are back to back in nature. As at 31 December 2021, approximately 38% of the Group's cash and bank balances was held under FYSCS.

Q7. The revenue from manufacturing has been on the decline for the past years. Is this an indication of the lack of competitiveness of the company? What is being done to arrest and turn around this decline? When are we likely to see improvement in both revenue and profits?

The operating landscape has grown more challenging in recent years amid the pandemic situation, business disruptions and supply chain challenges which afflicted businesses worldwide. On top of this, the Group had implemented strategic initiatives to streamline its China operations with the cessation of its factory operations in Shanghai and Chongqing during FY2019 and FY2020 respectively. Notwithstanding this, the Group's manufacturing business chalked up stable revenue in FY2021, excluding the contribution from its factory in Chongqing. At the bottom line, the manufacturing business also delivered relatively steady net profit in FY2021. Together with maiden profit contribution from FYSCS, the Group registered higher net profit of S\$17.6 million in FY2021.

The Group's plans for the manufacturing business are outlined in the aforesaid response to Q1. However, the operating environment remains difficult due to potential risks to global economic growth, supply chain and raw material production challenges, as well as cost pressures. The recent development of COVID-19 infection and government measures in China also engendered additional operating challenges and business uncertainties. We are continuing to keep a close watch on the situation in China to manage and mitigate the challenges.

By Order of the Board
Kong Wei Fung
Company Secretary
Singapore, 25 April 2022

About Fu Yu Corporation Limited

Fu Yu provides vertically-integrated services for the manufacture of precision plastic components and the fabrication of precision moulds and dies.

Since its inception in 1978, the Group has grown to become one of the largest manufacturers of high precision plastic parts and moulds in Asia. Today, the Group has established a strong presence in the region with manufacturing facilities located in Singapore, Malaysia and China.

Leveraging on over 40 years of operating history, the Group has built a broad and diversified customer base of blue chip companies in the printing and imaging, networking and communications, consumer, medical, automotive and power tool sectors.

To broaden its revenue base beyond the core manufacturing business, the Group formed a new business arm in July 2021 under Fu Yu Supply Chain Solutions Pte Ltd which is engaged in the business of providing supply chain management services for commodities.

For further information on Fu Yu, please visit the Group's website at: <http://www.fuyucorp.com/>

MEDIA AND INVESTOR RELATIONS CONTACT**OCTANT CONSULTING**

phone (65) 62963583

Herman Phua | mobile 9664 7582 | email herman@octant.com.sg

Lisa Heng | mobile 9090 9887 | email lisa@octant.com.sg